Miscrepancies in Tatas investment in Tata Tele-services

2182. SHRI AMAR SINGH:
SHRI R.S. GAVAI:
SHRI ABANI ROY:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Department of Company Affairs has examined the complaint made against the Tatas on investment in Tata Tele Services from out of VSNL's reserves;

(b) if so, the details thereof; and

(c) the decision taken on the issue?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (c) Yes, Sir. The Department of Company Affairs received a complaint not "against the Tatas" but against M/s. VSNL Ltd. regarding a proposal to invest Rs. 1200 crores in Tata Tele-services Ltd. The matter is under examination.

Corruption charges against CMDs of Banks

2183. SHRI BHAGATRAM MANHAR: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the names of persons appointed as Chairman-cum-Managing Directors of Nationalised banks during the last two years;

(b) the names amongst those referred in (a) above against whom charges of corruption and sexual misdeeds were reported to Government, RBI and CVC before their appointments; and

(c) whether CVC/CBI clearance was obtained before such appointments, if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) The following persons were appointed as Chairman and Managing Directors of various nationalised banks during the last two years (*i.e.* 1.8.2000 to till date):

Sl. No.	Name of the CMD	Name of the Bank	Date of Appointment
1.	Sh. S.C. Basu	Bank of Maharashtra	25.9.2000
2.	Sh. V.P. Shetty	UCO Bank	6.10.2000
3.	Sh. K. Cherian Varghese	Corporation Bank	2.11.2000
4.	Sh. N.S. Gujral	Punjab & Sind Bank	23.2.2001
5.	Sh. S.C. Gupta	Indian Overseas Bank	1.5.2001
6.	Sh. Madhukar	United Bank of India	18.7.2001

(b) and (c) As per extant procedure laid down for appointments to the posts of Chairman and Managing Directors (CMDs) in the nationalised banks, reports/clearances are sought about the selected executives from Central Vigilance Commission (CVC), Reserve Bank of India (RBI), Chief Vigilance Officer (CVO) of the concerned banks. Executives referred in (a) above were appointed as CMDs in respective banks only after receipt of Vigilance Clearance(s) from CVC, RBI and CVO of the bank concerned. Vigilance clearance is given only when the person is clear from all serious charges.

LPG pipeline project in A.P.

2184. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that construction work for a 600 kms. long LPG pipeline between Visakhapatnam and Secunderabad has started;

(b) whether it is also a fact that the pipeline is going to be extended from Vijayawada to Tirupati;

(c) if so, whether the study relating to commercial viability has been carried out; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Yes, Sir.